



18 November 2019

Update - N1 raises \$22 million to expand commercial lending operations

N1 Holdings Limited (ASX: N1H or the Company) is pleased to update the market in respect of its commercial lending operations.

Further to the OneLend update (the Company's short-term SME loan product) released to ASX on 31 October 2019, the Company is pleased to report that from 18 November 2019, the Company will have over \$22 million in capital committed for its commercial lending operations. This amount comprises \$14.8 million raised by One Lending Fund and \$7.4 million from the Company's balance sheet.

One Lending Fund is an unregistered managed investment scheme and open only to wholesale investors.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand "N1 Loans", "N1 Realty", "N1 Migration" and "N1 Venture". N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1's current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

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