

17 March 2023

N1H extends \$55mil facility and completes divestment

N1 Holdings Limited (ASX: **N1H**) ("**N1H** or **Company**") is pleased to confirm the extension of its \$55 million debt facility to July 2025. The Company manages and has access to diverse sources of funding for the purpose of its SME lending business, with the debt facility being just one of those sources. The Company currently has access to over \$110 million in funding including balance sheet capital, its wholesale lending fund and the debt facility.

The Company currently holds over \$90 million of direct lending loan receivables, \$36.5 million mortgage management book and over \$200 million broking trailbook.

N1H also confirms it has completed the realty business divestment (disclosed to the market on 24 November 2022). The management of the Company executed the divestment strategy with the aim of streamlining the group's business model and to provide additional funding to grow its SME lending business.

Authorised for release by the Chairman.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings provides strategic advice to businesses, project developers and property investors seeking new capital/debt or refinancing existing debt. We assist borrowers through the complex application processes of Australian major banks, private funds, and offshore debt capital providers. With the growth in lending from non-traditional sources, such as alternative banks and non-bank funders and lenders, N1H's domestic and foreign strategic relationships perfectly places it to advise its clients through this changing lending environment and debt market. N1H's core services include business lending, crossborder corporate financing, project funding, fund trustee services and vendor finance solutions.

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