



31 March 2020

## N1 commercial lending capital approaches \$25 million

N1 Holdings (ASX: **N1H** or **Company**) is pleased to inform the market that it now has committed capital of up to \$25 million for its commercial lending operations. The Company's commercial lending capital is comprised of \$16.9 million of capital committed to the One Lending Fund and \$8.1 million of capital from the Company's balance sheet.

The Company's CEO and executive chairman Ren Hor Wong said: "We are extremely pleased to be trusted by investors amid times of uncertainty in the general economic environment. We will strive to become one of the most reliable debt asset managers with a solid credit analysis process in assessing new borrowers and a strong distribution capability. Our aim is to deliver investors in One Lending Fund a stable yield."

Authorised for release by the Chairman.

**For more information, please contact:**

**Ren Hor Wong**

Chairman & Chief Executive Officer

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**About N1 Holdings Limited (ASX: N1H)**

N1 Holdings Limited is a business, financial and property services firm that operates under the brand "N1 Loans", "N1 Realty", "N1 Migration" and "N1 Venture". N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1's current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

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